

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4528**]
November 6, 1957]

RESULTS OF BIDDING FOR 91-DAY TREASURY BILLS

DATED NOVEMBER 7, 1957

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 4527, dated November 5, 1957, announcing an offering of 91-day Treasury bills, to be dated November 14, 1957, the results of bidding for the previous week's issue of 91-day Treasury bills, to be dated November 7, 1957, and to mature February 6, 1958, were not available. The results, now available, are:

Total applied for . .	\$2,475,547,000	
Total accepted	\$1,700,448,000	(includes \$363,733,000 entered on a non-competitive basis and accepted in full at the average price shown below)
Range of accepted competitive bids: (excepting one tender of \$300,000)		
High	99.100	Equivalent rate of discount approx. 3.560% per annum
Low	99.095	Equivalent rate of discount approx. 3.580% per annum
Average	99.097	Equivalent rate of discount approx. 3.571% per annum

(52 percent of the amount bid for at the low price was accepted)

<u>Federal Reserve District</u>	<u>Total Applied for</u>	<u>Total Accepted</u>
Boston	\$ 53,517,000	\$ 50,989,000
New York	1,638,203,000	1,007,585,000
Philadelphia	44,332,000	30,234,000
Cleveland	71,795,000	59,395,000
Richmond	23,293,000	21,563,000
Atlanta	40,680,000	35,826,000
Chicago	296,178,000	228,446,000
St. Louis	42,475,000	37,237,000
Minneapolis	22,337,000	21,101,000
Kansas City	50,229,000	45,341,000
Dallas	45,847,000	39,454,000
San Francisco	146,661,000	123,277,000
Total	\$2,475,547,000	\$1,700,448,000

ALFRED HAYES,
President.